

## **Style Guidelines:**

After acceptance, the paper has to be formatted in line with the following style guidelines. The final paper might be submitted in either Word or LaTeX-Format.

**Title:** Do not use a separate sheet for the title page. Title and byline should be placed at the top of the first page. Contact information should appear in a note at the bottom of the first page, indicated by an asterisk (\*) placed after the (last) author's name. In this note, please provide the institution for each author and the full e-mail address of the corresponding author.

**Abstracts** are required for all articles and should not exceed 200 words. JEL codes should be included at the end of the abstract.

**Section heads:** Section headings and subsections should be given Arabic numerals. Please do not use more than two levels of classification (1.1, 1.2, 1.3, etc.).

**Footnotes** should be embedded and numbered consecutively.

**References in the text:** For citations in the text, use author last name(s) only followed by year of publication in parentheses. If there is more than one author, author names should be arranged alphabetically. If there are four or more authors, refer to the first author, followed by et al. and the year. Please highlight author names by small capitals. Examples:

GROSSMAN and HELPMAN (1991)

ROCKOFF ET AL. (2012)

**Mathematical equations:** Equations should be typed on separate lines and numbered consecutively at the left margin, using Arabic numbers in parentheses. When equations in the text contain fractions, use a slash "/" or solidus and clearly denote numerator and denominator with parentheses. Display fractions that are too complicated to keep in the text on a separate line.

**Quotations** must correspond exactly with the original in wording, spelling, and punctuation. Page numbers must be given. Changes must be indicated: use brackets to identify insertions; use ellipsis dots (...) to show omissions. Also indicate where emphasis has been added. Only lengthy quotations (more than 50 words) should be separated from the text; such quotations must be indented at the left margin.

**Tables** should be embedded in the text. Do not place tables at the end of the paper unless they are part of the appendix. Tables should be numbered consecutively with Arabic numbers. Tables in the appendix are to be numbered independently of those in the text: Table A.1, Table A.2, etc.

The title of the table should be placed above the table; general table note(s) and source(s) should be placed under the table.

For footnotes pertaining to specific table entries, footnote keys should be lowercase letters (a, b, c, etc.); these footnotes should follow the more general table note(s) or source(s). Full citations of the sources are to be included in the references.

**Figures** should be embedded in the text as well and should be numbered consecutively with Arabic numbers. Figures in the appendix are to be numbered independently of those in the text: Figure A.1, Figure A.2, etc. The title of the figure should be placed above the figure; general figure note(s) and source(s) should be placed under the figure. Full citations of the sources are to be included in the references. You are free to create figures in color. Figures you create in color will appear in black and

white in the print journal. You should ensure that your colored elements are sufficiently differentiated when rendered as gray so that readers of the paper version can understand them.

**Reference section:** Abbreviate given names of authors and/or editors. If there is more than one author, author names should be arranged alphabetically. Please design the reference list in the same way as the following examples:

**Articles:**

LEÓN-LEDESMA, M. A., P. MCADAM AND A. WILLMAN (2010): Identifying the Elasticity of Substitution with Biased Technical Change, *American Economic Review* 100, 1330-1357.

**Books:**

BARRO, R. J. AND X. SALA-I-MARTIN (2004): *Economic Growth*. MIT Press, Cambridge, 2<sup>nd</sup> ed.

**Working papers:**

HEIDHUES, P. AND B. KOSZEGI (2005): The Impact of Consumer Loss Aversion on Pricing. Centre for Economic Policy Research Discussion Paper 4849.

**Lectures and papers presented at meetings:**

GOLDIN, C. (2006): The Quiet Revolution that Transformed Women's Employment, Education, and Family. Paper presented at the annual meeting of the Allied Social Science Associations, Boston.

**Datasets:**

BUREAU OF LABOR STATISTICS (2000–2010): Current Employment Statistics: Colorado, Total Nonfarm, Seasonally adjusted - SMS0800000000000001, United States Department of Labor, <http://data.bls.gov/cgi-bin/surveymost?sm+08> (accessed February 9, 2011).

**Appendix:** Authors are encouraged to use an appendix for technical proofs and derivations that can be separated from the main text. The appendix should begin on a new page following the reference list. Appendices that exceed five pages will appear only on our website.